

**Webb County, Texas**  
**Statement of Net Assets**  
**September 30, 2009**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and investments	\$ 41,838,561	\$ 900,320	\$ 42,738,881
Receivables	12,526,650	262,220	12,788,870
Internal Balances	2,184,543	(2,184,543)	-
Due from Other Governmental Agencies	7,268,647	-	7,268,647
Inventories	221,246	37,179	258,425
Other assets	958,173	323,108	1,281,281
Capital Assets, not being depreciated:			
Land and improvements	8,646,778	1,791,061	10,437,839
Infrastructure in progress	9,717,048	576,206	10,293,254
Construction in progress	14,783,629	-	14,783,629
Capital Assets, being depreciated:			
Infrastructure	85,430,663	13,004,700	98,435,363
Buildings	84,313,198	879,672	85,192,870
Equipment and Furniture	34,820,736	1,605,948	36,426,684
Less: Accumulated Depreciation	(104,586,046)	(2,698,627)	(107,284,673)
Total Capital Assets	<u>133,126,006</u>	<u>15,158,960</u>	<u>148,284,966</u>
Total Assets	<u>198,123,826</u>	<u>14,497,244</u>	<u>212,621,070</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	12,601,299	350,741	12,952,040
Due to other governmental agencies	1,657,815	-	1,657,815
Unearned revenue	935,414	3,642	939,056
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	4,940,642	698,272	5,638,914
Accrued interest	393,798	53,968	447,766
Compensated absences	1,539,772	23,433	1,563,205
Claims and judgments	985,824	-	985,824
Due in more than one year			
Bonds, capital leases and contracts	62,914,262	7,233,031	70,147,293
Compensated absences	1,596,142	49,494	1,645,636
Claims and judgments	308,375	-	308,375
Total liabilities	<u>87,873,343</u>	<u>8,412,581</u>	<u>96,285,924</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	65,271,102	7,144,647	72,415,749
Restricted for:			
Capital projects	12,062,257	246,814	12,309,071
Debt service	985,671	423,007	1,408,678
Legislative	6,059,686	-	6,059,686
Unrestricted	25,871,767	(1,729,805)	24,141,962
Total net assets	<u>\$ 110,250,483</u>	<u>\$ 6,084,663</u>	<u>\$ 116,335,146</u>

The accompanying notes are an integral part of these financial statements.